Commerce 2 0520

CAMEROON GENERAL CERTIFICATE OF EDUCATION BOARD

General Certificate of Education Examination

JUNE 2019

ORDINARY LEVEL

| Subject Title | Commerce | |
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| Paper No | Two | |
| Subject Code No | 0520 | |

Two and a half hours

Answer FOUR questions. All questions carry equal marks.

INSTRUCTIONS

- 1. You are reminded of the necessity for good English and orderly presentation in your answers.
- 2. The use of SIMPLE electronic calculator is allowed
- 3. Show clear working in your answer booklet where necessary

| 1. | (a) | (i) Define trade.(ii) Explain the branches of trade. | (2 + 12 = 14) |
|----|------------|--|----------------|
| | (b) | State and briefly explain FOUR aids to trade. | (6 marks) |
| 2. | (a) | (i) Define retail trade | |
| | | (ii) State FOUR characteristics of each of the two categories of retail trade (2 + 8 mark | ss = 10 marks) |
| | (b) | Give briefly explain FIVE functions of a retailer to the consumer | (10 marks) |
| 3. | (a) | State and explain FOUR barriers to international trade. | (8 marks) |
| | (b) | Explain FOUR ways through which the government of Cameroon promotes foreign trade | (8 marks) |
| | (c) | Give FOUR basic rights of a consumer | (4 marks) |
| 4. | (a) | Give FIVE differences between a central bank and a commercial bank | (10 marks) |
| | (b) | Name and explain two types of marine insurance | (6 marks) |
| | (c) | Give any FOUR reasons to explain why an individual may take a life insurance policy | (4 marks) |
| 5. | (a) | Give any FIVE advantages of each of the following: (i) Containerization, and (ii) Pipeline transport. | (10 marks) |
| | | | |
| | (b) | State SIX facilities of a modern airport | (6 marks) |
| | (c) | outline FOUR reasons why a firm may own its private fleet of distribution vehicles. | (4 marks) |
| 6. | (a) | State and explain FOUR advantages of private limited companies | (8 marks) |
| | (b) | outline FOUR economic roles of an enterprise | (4 marks) |
| | (c) | Explain any FOUR difficulties encountered by a warehouse manager | (8 marks) |