

Commerce 2  
0520

## CAMEROON GENERAL CERTIFICATE OF EDUCATION BOARD

General Certificate of Education Examination

JUNE 2018

ORDINARY LEVEL

Subject Title	Commerce
Paper No.	Two
Subject Code No.	0520

**Two and a half hours**

Answer **FOUR** questions. All questions carry equal marks.

### **INSTRUCTIONS**

1. You are reminded of the necessity for good English and orderly presentation in **your** answers.
1. The use of **SIMPLE** electronic calculator is allowed
2. Show clear working in your answer booklet where necessary.
3. Neatly cut out with a ruler the appendix used to answer question **6 (b)**, and attach to **your answer** booklet with a string.

1. (a) Explain any **FIVE** functions of the retailer to consumers. 10 marks)
- (b) State **FIVE** features of any **TWO** of the following retail outlets:
- (i) Super markets.
  - (ii) Multiple shops.
  - (iii) Department stores.
  - (iv) Hypermarkets. **(10 marks)**
2. (a) Outline **FIVE** advantages of co-operative credit union to the society. **(5 marks)**
- (b) Name and explain the advantages that the sole proprietor will gain by converting his business into a limited partnership. **(10 marks)**
- (c) State **FIVE** reasons that may cause the dissolution of a partnership business **(5 marks)**
3. (a) Outline **FOUR** reasons for protecting consumers. **(4 marks)**
- (b) Choose any **TWO** of the following government departments and explain how each of them protect consumers.
- (i) Transport.
  - (ii) Housing and town planning.
  - (iii) Health and veterinary.
  - (iv) Forestry and Wild life. **(6 marks)**
- (c) Briefly explain any **FIVE** advantages of advertising. **(10 marks)**
4. (a) What are the differences between a bank loan and a bank overdraft? **(10 marks)**
- (b) Name and explain **FIVE** importance of transport to the economy of Cameroon. **(10 marks)**
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5. (a) Define:
- (i) Import trade.
  - (ii) Export trade. **(4 marks)**
- (b) Explain **FOUR** reasons why Cameroon trade with other countries. **(8 marks)**
- (c) State and explain **FOUR** restrictions used by the Cameroon government to protect home industries. **(8 marks)**
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6. A Ltd P.M.B 500, Limbe(Tel: 33347295) on the 21<sup>st</sup> March 2015 supplied goods to AKORO Ltd, P.O Box 95 Muyuka (Tel:33363621) valued at FCFA 2.420.000 on which VAT at the current rate was charged. Akoro paid for the goods on 30/03/2015 by money transfer through Express Cash LTD. The transfer code was 6005389277.
- (a) Calculate the amount paid by Akoro LTD. **(4 marks)**
- (b) Fill the above information in the appendix provided. **(12 marks)**
- (c) Explain:
- (i) Mark up.
  - (ii) Margin. **(4 marks)**
- Download All Past Questions and Answers For Free At [www.dreampointech.com](http://www.dreampointech.com)

**EXPRESS CASH LTD**

**RECEIVER**

**First name(s)** \_\_\_\_\_

**Last name(s)** \_\_\_\_\_

**Address** \_\_\_\_\_

**Telephone no (        )** \_\_\_\_\_

**SENDER**

**First name(s)** \_\_\_\_\_

**Last name(s)** \_\_\_\_\_

**Address** \_\_\_\_\_

**Telephone no (        )** \_\_\_\_\_

**Amount expected** \_\_\_\_\_

**Town, city/Region money sent from** \_\_\_\_\_

**Money transfer control No** \_\_\_\_\_

**Test Question** \_\_\_\_\_

**Test Answer** \_\_\_\_\_

**Customer's signature** \_\_\_\_\_ **Date** \_\_\_\_\_